



**For Immediate Release:
September 9, 2014**

XALT ENERGY PARTNERS WITH WILLIAMS ADVANCED ENGINEERING

Midland, Michigan: XALT Energy is pleased to announce a partnership agreement with Williams Advanced Engineering, the engineering services and technology business of the Williams Group.

As part of this new partnership agreement, XALT Energy will also become an Official Partner of Williams Advanced Engineering, with the company's logo featured on the Williams Advanced Engineering website and other marketing materials.

XALT Energy and Williams Advanced Engineering have worked closely together since June 2013 after Williams was awarded the contract to produce the batteries that will power all 40 cars competing in Formula E, the world's first fully electric racing series. XALT Energy supplied the lithium ion cells for each battery and have been integrated into the Williams team to ensure that the batteries meet stringent performance, reliability and safety criteria. This new partnership will also see the two companies' collaborate on future projects involving lithium ion battery technology for a range of applications beyond motorsport.

Speaking about the partnership with Williams Advanced Engineering, Subhash Dhar, CEO of XALT Energy outlined; "this alliance is a testimony to XALT Energy's high performance lithium ion battery technology and the state-of-the-art high volume manufacturing operations in Midland, USA. We are honored to be working with Williams Advanced Engineering on this important program and look forward to developing a long term relationship with them."

Craig Wilson, Managing Director of Williams Advanced Engineering, added; "We are delighted to welcome XALT Energy on board as an Official Partner of Williams Advanced Engineering. The Formula E battery developed by Williams is truly groundbreaking and is pushing the boundaries of existing energy storage technology. We have been careful to source the very best suppliers and XALT are one of the world's leading battery cell manufacturers. This partnership sets the scene for our two companies to collaborate on future innovations for applications that demand high performance battery technology across a range of industries."

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